

National Electrification Administration

Statement of Income and Expenses

For the period ending December 31, 2020

Detailed Corporate Fund

Income

General Income Accounts

Subsidy Income from National Government	1,441,278,788.00	
Service Income	27,396,165.47	
Other Income		
Interest Income on Loans	616,478,471.85	
Interest Income on Bank Deposits	15,249,453.86	
Miscellaneous Income	9,526,362.16	
	641,254,287.87	2,109,929,241.34

General Income Accounts

Gain/Loss on Foreign Exchange (FOREX)		(426,717.28)
---------------------------------------	--	--------------

Gross Income

2,109,502,524.06

Less: Expenses

Personal Services

Salaries and Wages		
Salaries and Wages - Regular		163,541,724.64
Other Compensation		
Personnel Economic Relief Allowance (PERA)	6,973,528.87	
Representation Allowance (RA)	3,393,375.00	
Transportation Allowance (TA)	3,127,272.73	
Clothing/Uniform Allowance	1,752,000.00	
Productivity Incentive Allowance	42,606,166.73	
Other Bonuses and Allowances	15,000.00	
Honoraria	2,755,500.00	
Hazard Pay	797,500.00	
Longevity Pay	15,000.00	
Cash Gift	1,474,000.00	
Year End Bonus	13,956,299.40	
	76,865,642.73	
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions	19,058,884.84	
PAG-IBIG Contributions	330,100.00	
PHILHEALTH Contributions	2,068,482.18	
ECC Contributions	341,000.00	
	21,798,467.02	
Other Personnel Benefits		
Terminal Leave Benefits	22,095,108.61	
Other Personnel Benefits	7,245,833.35	
	29,340,941.96	291,546,776.35

Maintenance and Other Operating Expenses


Travelling Expenses		
Travelling Expenses - Local	3,788,108.82	7,913,940.28
Training and Scholarship Expenses		
Training Expenses		5,295,034.40
Supplies and Material Expenses		
Office Supplies Expenses	2,703,773.56	
Drugs and Medicines Expenses	87,013.00	
Gasoline, Oil and Lubricants Expenses	1,115,156.93	
Other Supplies Expenses	867,554.46	
	4,773,497.95	
Utility Expenses		
Water Expenses	749,555.40	
Electricity Expenses	4,613,320.56	
	5,362,875.96	
Communication Expenses		
Postage and Deliveries	319,412.50	
Telephone Expenses - Landline	2,225,819.41	
Telephone Expenses - Mobile	955,030.49	
Internet Expenses	1,329,711.33	
	4,829,973.73	
Advertising Expenses		
Advertising Expenses		55,024.00
Printing and Binding Expenses		

Printing and Binding Expenses			357,368.00
Rent Expenses			
Rent Expenses			236,520.57
Representation Expenses			
Representation Expenses			8,085.00
Subscriptions Expenses			
Subscription Expenses			186,068.24
Professional Services			
Auditing Services	11,660,366.71		
Consultancy Services	15,672,406.39		
General Services	5,113,384.10		
Janitorial Services	5,100,025.99		
Security Services	5,806,009.31		43,352,192.50
Repair and Maintenance			
Buildings			
Repairs and Maintenance - Office Buildings	559,095.90		
Office Equipment, Furniture and Fixtures			
Repairs and Maintenance - Furniture and Fixtures	584,870.00		
Repairs and Maintenance - IT Equipment and Software	6,891,952.21	7,476,822.21	
Transportation Equipment			
Repairs and Maintenance - Motor Vehicles	299,025.02		8,334,943.13
Subsidies and Donations			
Subsidy to NGOs/POs			770,145,193.49
Confidential, Intelligence, Extraordinary and Misc Expenses			
Miscellaneous Expenses			118,373.36
Taxes, Insurance Premiums and Other Fees			
Taxes, Duties and Licenses	3,031,443.49		
Fidelity Bond Premiums	431,216.25		
Insurance Expenses	1,352,181.14		4,814,840.88
Non-Cash Expenses			
Bad Debts			
Bad Debts Expense			3,532,040.54
Depreciation			
Buildings			
Depreciation - Office Buildings	8,644,386.84		
Depreciation - Other Structures	5,616.00	8,650,002.84	
Office Equipment - Furniture and Fixtures			
Depreciation - Office Equipment	29,116.34		
Depreciation - Furniture and Fixtures	1,022,772.20		
Depreciation - IT Equipment	3,372,872.74	4,424,761.28	
Machineries and Equipment			
Depreciation - Communication Equipment	844,743.77		
Depreciation - Technical and Scientific Equipment	1,003,759.20		
Depreciation - Other Machineries and Equipment	5,696.16	1,854,199.13	
Transportation Equipment			
Depreciation - Motor Vehicles	1,271,756.43		16,200,719.68
Other Maintenance and Other Operating Expenses			
Other Maintenance and Operating Expenses			1,881,128.19
Financial Expenses			
Bank Charges			46,545.36
Interest Expenses			40,064,725.59
Total Operating Expenses			1,209,055,867.20
Net Income (Loss)			900,446,656.86

Prepared by:


ELIZANDRA ISABEL B. BELOY
Sr. Corporate Accountant

Certified Correct:


MA. CHONA O. DELA CRUZ
Manager
Financial Services and Accounting Division

Noted by:


MILAGROS A. ROBLES
Acting Department Manager
Finance Services